

Session	Investor Pitches
Pitch Title	Circular debt: project finance for first-of-a-kind
	circular production innovations
Company	Polestar Capital
Speaker	Ward Heij
Keywords Investment Fund	
Ticket Size	€5-20mln
Type of funding; Pre-	Scaling phase
seed/Seed/Angel/Series	
A-B-C	
Invests in (type of	First-of-a-kind innovative projects within the circular
technologies)	economy
Geography	Mostly NL but can consider Northwest Europe
Short Abstract:	•

## **Short Abstract:**

- Crossing the "valley of death" for asset-heavy circular companies can be quite a challenge
- There is a clear funding gap, particularly in the FOAK stage, where instruments of traditional banks and VCs have limited applicability
- We discuss how this gap can be filled and the valley of death crossed, using project finance, highlighting the role of policy and market in creating a positive business case
- We give the financier's perspective on funding and scaling asset, heavy innovations, sharing tips and best practices