



Session	Investor Pitches
Pitch Title	Scaling up through blended finance with Biobased Circular Subsidy Fund
Company	Biobased Circular
Speaker	Rick Passenier
Keywords Investment Fund	Dutch National Growth Fund – Biobased polyesters
• Ticket Size	
• Type of funding; Pre-seed/Seed/Angel/Series A-B-C ...	CAPEX subsidy for pilot, demonstrator, flagship facilities Project financing for technology development, proof of concept, application development
• Invests in ... (type of technologies)	Biomass to carbohydrates Waste stream valorization Biobased polyesters
• Geography	Netherlands
Short Abstract:	
The BioBased Circular Growth Fund program, is 338M Euro large, runs from 2024-2032 and offers subsidies for R&D projects, R&D infrastructure, and scale-up manufacturing pilots, demonstrators and flagship facilities. Subsidy funding for scale-up facilities can complement your investment case in a blended finance structure alongside equity and debt financing. Biobased Circular focuses on technologies that convert carbohydrate-rich feedstocks (1st, 2nd, 3rd-gen) from biomass or industrial streams to chemical building blocks and polyester materials, such as plastics (e.g. PEF, PLA, PHA) and resins, technologies that convert these materials into products, and technologies that ensure circularity for these materials, such as recycling. For demonstrator facilities the maximum funding size is < 10M Euro, for flagship facilities < 30M Euro. Funding rates as part of the total investment case are subject to EU state aid rules. Financing will be done through calls at the Netherlands Enterprise Agency, with the next opportunity in Q2/Q3 2026. Keywords are: biorefinery, chemical building blocks, polyesters, recycling, biodegradation	